

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. 2378]
[February 13, 1942]

CLOSING OF SUBSCRIPTION BOOKS

On Cash Offering of 2¼ Percent Treasury Bonds of 1952-55

*To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

In accordance with instructions received today from the Secretary of the Treasury, the subscription books for the current offering of \$1,500,000,000, or thereabouts, of 2¼ percent Treasury Bonds of 1952-55 were closed at the close of business Friday, February 13, 1942, except for the receipt of subscriptions for amounts up to and including \$5,000 where the subscribers specify that delivery be made in registered bonds 90 days after the issue date. The subscription books will be closed for the receipt of subscriptions of that class at the close of business Saturday, February 14, 1942.

Subscriptions of either class addressed to a Federal Reserve Bank or Branch and placed in the mail before 12 o'clock midnight, Eastern War time, of the respective closing days will be considered as having been entered before the close of the subscription books.

ALLAN SPROUL,
President.